SENATE BILL 216 By Miller

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 6, relative to sales and use taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 6, Part 3, is amended by adding the following language as a new, appropriately designated section:

§ 67-6-393. Notwithstanding the provisions of this chapter or any other law to the contrary, commencing at 12:01 a.m. on the first Friday of August of each year and continuing for a period of seventy-two (72) consecutive hours thereafter, the tax levied in Tennessee Code Annotated, Title 67, Chapter 6, shall not be imposed on retail sales occurring during such period.

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.